

**BYLAW 24-017
OF
LAC LA BICHE COUNTY**

A BYLAW OF LAC LA BICHE COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2024 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on December 5, 2023;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2024 total \$77,358,369;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County is estimated at \$85,538,626 and \$72,411,579 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund / Lakeland Catholic School District No. 150	
Residential	\$3,193,839
Non-residential	6,670,161
Total Alberta School Foundation	9,864,000
Greater North Seniors' Foundation	660,530
Designated Industrial Property Assessment (DIP)	264,223

AND WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*; RSA 2000, c. M-26;

AND WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$21,895,740
Residential	1,330,153,410
Non-residential	229,623,630
Non-residential (DIP)	286,757,840
Electric power generation	211,260
Machinery	1,771,696,480
Linear	1,396,743,150
Total	<u>\$5,037,081,510</u>

NOW THEREFORE under the authority and subject to the provisions of the *Municipal Government Act*, and by virtue of all other powers enabling it, the Council of Lac La Biche County, duly assembled, enacts as follows:

Title

- 1 The short title of this bylaw is called the “2024 Tax Rate Bylaw”.
- 2 The Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County;

<u>General Municipal – Urban Service Area</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (Per \$1000 of assessment)
Farmland	2,130	631,100	3.3746
Residential	1,728,464	512,198,070	3.3746
Non-residential	2,109,432	207,825,780	10.1500
Non-residential (DIP)	3,511	345,880	10.1500
Electric power generation	-	-	10.1500
Machinery & equipment	14,648	1,443,140	10.1500
Linear	<u>328,828</u>	<u>32,396,860</u>	10.1500
Sub-Total	<u>\$4,187,013</u>	<u>\$754,840,830</u>	

<u>General Municipal – Rural Service Area</u>			
Farmland	71,760	21,264,640	3.3746
Residential	2,760,272	817,955,340	3.3746
Non-residential	414,443	21,797,850	19.0130
Non-residential (DIP)	5,445,551	286,411,960	19.0130
Electric power generation	4,017	211,260	19.0130
Machinery & equipment	33,657,827	1,770,253,340	19.0130
Linear	<u>25,940,316</u>	<u>1,364,346,290</u>	19.0130
Sub-Total	<u>\$68,294,186</u>	<u>\$4,282,240,680</u>	

Grand – Total \$72,481,199 \$5,037,081,510

<u>Alberta School Foundation Fund/ Lakeland Catholic School District No. 150</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	53,894	21,895,740	2.4614
Residential	3,267,588	1,327,532,150	2.4614
Non-residential	741,621	218,091,770	3.4005
Non-residential (DIP)	975,120	286,757,840	3.4005
Linear	<u>4,749,625</u>	<u>1,396,743,150</u>	3.4005
Total	<u>\$9,787,848</u>	<u>\$3,251,020,650</u>	

<u>Greater North Seniors Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	2,875	21,895,740	.1313
Residential	174,305	1,327,532,150	.1313
Non-residential	28,635	218,091,770	.1313
Non-residential (DIP)	37,651	286,757,840	.1313
Electric power generation	28	211,260	.1313
Machinery & Equipment	232,624	1,771,696,480	.1313
Linear	<u>183,393</u>	<u>1,396,743,150</u>	.1313
Total	<u>\$659,511</u>	<u>\$5,022,928,390</u>	

<u>Designated Industrial Property Assessment (DIP)</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Non-residential (DIP)	21,937	286,757,840	.0765
Electric power generation	16	211,260	.0765
Machinery & Equipment	135,419	1,770,189,470	.0765
Linear	<u>106,851</u>	<u>1,396,743,150</u>	.0765
Total	<u>\$264,223</u>	<u>\$3,453,901,720</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$75.00.
4. This Bylaw shall come into force and effect upon passing of this third reading.

THAT BYLAW 24-017 BE GIVEN FIRST READING THIS 23rd DAY OF APRIL, 2024.

THAT BYLAW 24-017 BE GIVEN SECOND READING THIS 23rd DAY OF APRIL, 2024.

THAT BYLAW 24-017 BE GIVEN THIRD READING THIS 23rd DAY OF APRIL, 2024.

“Original Signed”

Mayor

“Original Signed”

Chief Administrative Officer